Early Warning System

FMO-57909

STICHTING FLYING SWANS

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-02-20
Borrower	Stichting Flying Swans
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.20 million

Project Description

The objective is to provide multi annual funding to the Flying Swans Consortium, consisting of Mercator Novus BV, Boskalis NV and Port of Rotterdam NV. The consortium aims to develop agro logistical tool corridors in emerging markets. The funding will be used to identify and develop projects to become bankable projects in a number of identified countries. In the first scoping phase, Ethiopia and South Africa have been selected. FMO will fund this project to promote the export of fruit and vegetables of the identified country, create jobs, reduce Co2 emissions and food waste, by developing cold stores and moving cargo from trucks to cooled rail facilities.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information