Early Warning System

FMO-57897

North Haven India Infrastructure Fu

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	A
Sectors	Education and Health, Energy, Finance, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.09 million

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Project Description

WHO IS OUR PROSPECTIVE CLIENT?

FMO considers investing in North Haven India Infrastructure Fund ("NHIIF", the "Fund"), an Indian private equity fund focusing on investments mostly in asset-light infrastructure. The Fund is managed by Morgan Stanley Investment Management Private Limited.

WHAT IS THE FUNDING OBJECTIVE?

FMO will support establishment of the first India focused infrastructure fund managed by the international and reputable investment division of Morgan Stanley. NHIIF targets to invest significant minority or majority stakes in companies active in three segments: (i) energy and utilities, (ii) mobility and logistics, and (iii) social infrastructure (healthcare, education).

WHY DO WE WANT TO FUND THIS PROJECT?

The Fund will invest in private companies building physical and societal infrastructure required to enable large groups of population in India to benefit from economic efficiencies as well as improved services and social welfare.

ENVIRONMENTAL AND SOCIAL RATIONALE

The Fund's E&S category is A due to focus on infrastructure in India. Risks associated to these projects are mitigated through the Fund's ESMS that incorporates requirements to meet domestic E&S requirements in India and Morgan Stanley's E&S Polices which are based on the best international practices.

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Investment Description

- Netherlands Development Finance Company (FMO)

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Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

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Other Related Projects

- FMO-58460 NORTH HAVEN INDIA INFRASTRUCTURE FU