

Early Warning System

FMO-57874

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Quick Facts

Countries	Nepal
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-08-14
Borrower	NMB Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.16 million

Project Description

According to the bank's website, "FMO will co-fund NMB’s digitization program to support the bank in its aim to become the first digital bank of Nepal, including plans to fully digitize internally and externally and with an extensive customer on-boarding and digital financial literacy program."

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NMB Bank Limited (Financial Intermediary)

Private Actor Relationship

FMO NV

Private Actors Description

FMO’s client is NMB Bank, a commercial bank in Nepal where FMO is the anchor investor.

Contact Information

No contact information provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism