

Early Warning System

FMO-57870

VARCANDO LIMITED

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-02-06
Borrower	Varcando Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.27 million

Project Description

According to bank provvided information, the objective of the funding is to support a feasibility study for a microfinance fund focused on setting up greenfield MFIs in the Sahel region, to be managed by Varcando.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor Relationship

MASSIF

Private Actors Description

No information was provided.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Varcando Limited	Client	Finance

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism