Early Warning System

# FMO-57504

## Innoviti Payment Solutions Private Limited

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### Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | C |
| **Voting Date** | 2020-05-27 |
| **Borrower** | Innoviti Payment Solutions Private Limited |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 4.99 million |

## Project Description

According to the bank website, "Innoviti enables access to short-term finance to both consumers and retailers. Innoviti combines its payment channels and data to create transactions, leading to better use-cases and retention of consumers, merchants, lenders and banks on their platform."

## Investment Description

- Netherlands Development Finance Company (FMO)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Innoviti Payment Solutions Private Limited | Client | - |

## Contact Information

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism