

Early Warning System

# FMO-57407

## ACEP BURKINA SA

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### Quick Facts

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|---|---|
| **Countries** | Burkina Faso |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | C |
| **Voting Date** | 2020-07-23 |
| **Borrower** | Alliance de Credit et d'Epargne pour la Production |
| **Sectors** | Finance |
| **Ring Fence** | Small & Medium Enterprises |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 3.39 million |

## Project Description

Alliance de Credit et d'Epargne pour la Production ("ACEP") Burkina Faso ("BF") is a young microfinance institution providing financial products and services customised for mainly micro-entrepreneurs and SMEs whose needs are not covered by commercial banks given their informal nature.

The EUR 3 mln loan facility to ACEP BF will support on-lending to MSMEs in one of the Least Developed Countries, hence aligning with FMO's strategic goal of Reducing Inequalities for the entire amount of the facility. The transaction is a new client for FMO and will also be the first FI-AF loan in Burkina Faso, it fits with FI-AF's strategy to reinforce its presence in francophone Africa.

### Investment Description

- Netherlands Development Finance Company (FMO)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alliance de Credit et d'Epargne pour la Production “ACEP” Burkina Faso (Financial Intermediary)

### Private Actor Relationship

MASSIF

### Private Actors Description

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## Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

## Bank Documents

- Project Information