



FMO-57391

STICHTING JURIDISCH EIGENDOM FMO PR



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-11-13
Borrower	FMO-Privium Impact Fund
Sectors	Agriculture and Forestry, Energy, Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 8.26 million



Project Description

According to the bank's website, "The Fund needs to keep ~10% cash as collateral for the EUR/USD hedging through ABN AMRO Clearing Bank. The objective of the FMO guarantee (on behalf of the Fund, in favor of ABN AMRO Clearing Bank) is to replace 50% of that ~10% cash-buffer by a AAA-guarantee to allow the Fund to use that cash for participations in FMO loans."



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

The client is the FMO-Privium Impact Fund, an open-ended impact fund originally set up together with ABN AMRO Private Banking. The Fund co-finances with FMO in eligible transactions. In 2018, the Fund is no longer exclusively available for investment by ABN AMRO Private Banking clients, but also to other investment platforms (banks, family offices, other impact investors) throughout Europe. The Fund was launched in June 2016 and has grown to USD 150 mln as per October 2019. The Fund participates in 70 FMO loans across Energy, Financial Institutions and Agribusiness.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ABN AMRO Private Banking	Parent Company	-
-	-	-	-	FMO-Privium Impact Fund	Client	-



Contact Information

No contact information provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>