

 Early Warning System

FMO-57325

AYE FINANCE PVT. LTD



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## Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-12-18
Borrower	Aye Finance (Aye)
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.02 million
Loan Amount (USD)	\$ 0.02 million



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## Project Description

According to the bank website, "This project aims to develop a comprehensive Gender Finance Trajectory to support Aye Finance to develop specific financial and non-financial products/services for female entrepreneurs and become one of the leading players in India."



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Aye Finance Pvt Ltd](#) (Financial Intermediary)



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## Private Actor Relationship

FMO NV

## Private Actors Description

Established in 2014, Aye Finance Pvt. Ltd. (Aye Finance) is a non-deposit taking NBFC with a specific focus on micro and small enterprises (MSEs) in India. Aye Finance has a cluster-based lending approach; it selects manufacturing and service clusters within a given location, assesses the specifics of the business of a cluster on which Aye Finance develops underwriting guidelines/investment criteria.



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## Contact Information

No contact information provided at time of disclosure.

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>