Early Warning System

FMO-57311

BANCO SOLIDARIO S.A.

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Quick Facts

Countries	Ecuador
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-08-08
Borrower	Banco Solidario S.A.
Sectors	Industry and Trade
Investment Amount (USD)	$ 0.07 million

Project Description

To contribute to Banco Solidario Capacity Development (CD) trajectory for serving women owned businesses in Ecuador and continue its support of micro entrepreneurs in the growth and formalization of their micro enterprises as well as to attend new clients in the SME segment.

Investment Description

- Netherlands Development Finance Company (FMO)

Investment type not available at the time of the snapshot

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism