Early Warning System

FMO-57277

MARIS LIMITED

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-12
Borrower	MARIS LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.20 million
Loan Amount (USD)	$ 10.20 million

Project Description

This investment represents a follow-on investment in an existing FMO investee. Since converting into a Permanent Capital Vehicle, Maris has grown its portfolio well, and exhibited stable financial performance amid tough macroeconomic conditions in many of its markets. The Company is now embarking on a capital raise which will allow it to continue its upward trajectory both in terms of financial performance as well as impact given the Company's exposure is in Least Developed Countries (LDCs). The Company is seeking a total amount of USD50-60m in its capital raise, which will be used to make new investments as well as invest in expansion of some existing portfolio companies. FMO will invest up to a 19% shareholding in the Company following the capital raise.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Maris Limited (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Information