Early Warning System

FMO-57255

JSC BANK OF GEORGIA

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Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-12-16
Borrower	JSC BANK OF GEORGIA
Sectors	Finance, Industry and Trade
Ring Fence	Small & Medium Enterprises
Investment Amount (USD)	$ 25.00 million

Project Description

According to the Bank's website, the project provides financing to the Bank of Georgia to fund smal and medium enterprises in Georgia.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Bank of Georgia (Financial Intermediary) **is owned by** Bank of Georgia Group PLC (Parent Company)

Private Actors Description

As stated by Bloomberg, Bank of Georgia is a commercial bank. The Bank offers a wide range of products and services, including retail banking, private banking, corporate and investment banking, leasing services, and insurance. According to the FMO, Bank of Georgia on one of the largest privately owned banks in Georgia.

Contact Information

Financial Intermediary - Bank of Georgia JSC:

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Website: https://bankofgeorgia.ge/

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-54836 BANK OF GEORGIA
- FMO-55816 JSC BANK OF GEORGIA