Early Warning System

FMO-57130

PHINMA EDUCATION HOLDINGS, INC.

Early Warning System

PHINMA EDUCATION HOLDINGS, INC.

FMO-57130

Quick Facts

Countries	Philippines
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-10-07
Borrower	PHINMA Education Holdings Inc.
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.30 million
Loan Amount (USD)	$ 12.30 million

Project Description

The growth of PHINMA Education and its number of students will contribute to reducing inequalities, as students from lower- and middle-income families will gain access to quality education. Better education in turn increases the opportunities for alumni to find decent work and ultimately leads to economic growth.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism