

 Early Warning System

FMO-57044
Africinvest Fund IV, LLC

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
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Project Description

WHO IS OUR PROSPECTIVE CLIENT?

AfricInvest was founded in 1994 and is one of the most experienced private equity investors on the African continent. To date, AfricInvest has invested in more than 150 companies across 25 countries and has raised USD 1.5b across 18 funds, and now aims to raise USD 500m for AfricInvest Fund IV.

WHAT IS THE FUNDING OBJECTIVE?

AfricInvest aims to make growth-capital investments in mid-cap African companies that are well positioned in their local markets and are poised to scale up operations as they expand outside their borders to become "regional champions". By investing in AfricInvest IV FMO can contribute to the economic growth and private equity market development across the African continent.

WHY DO WE WANT TO FUND THIS PROJECT?

This investment fits FMO's strategy, deepening a relationship with an existing partner in African private equity investing, and contributes further to FMO's ambition of being a preferred partner for growth in emerging markets.

ENVIRONMENTAL AND SOCIAL RATIONALE

Based on the risk profile of the pipeline companies, the preliminary E&S categorization is B (medium - high risk). AfricInvest has shown a solid commitment towards E&S and has a strong environment and social management system in place as well as an experienced and dedicated ESG manager in its team. AfricInvest conducts rigorous ESG due diligence during its investment process and develops E&S action plans for its portfolio companies to bring them into compliance with the IFC Performance Standards.



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- Netherlands Development Finance Company (FMO)



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Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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Other Related Projects

- DFC-2020-AFRICINVESTFUN AfricInvest Fund IV LLC