Early Warning System

FMO-56994

SUDAMERIS BANK S.A.E.C.A.

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Quick Facts

Countries	Paraguay
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-12-19
Borrower	Sudameris Bank
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Amount (USD)	$ 40.00 million

Project Description

FMO's funding will be used by Sudameris to provide loans to sub-borrowers doing green investments, in line with FMO's green lending criteria, aimed at energy efficiency and renewable energy.

Investment Description

- Netherlands Development Finance Company (FMO)

Investment type not available at the time of the snapshot

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Sudameris SAECA (Financial Intermediary)

Private Actor Relationship

FMO NV

Private Actors Description

Sudameris is a mid-sized universal bank, with 8.3% market share (rank #5th) in the Paraguayan banking sector. The bank serves primarily commercial clients with 59% of its portfolio directed to corporate clients, 34% to SMEs, 1% to microenterprises and 5% to personal loans. The bank's portfolio is relatively diversified by sectors, the most relevant being industry, agriculture, services and cattle.

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-53900 SUDAMERIS BANK S.A.E.C.A.