Early Warning System

FMO-56993

ACUMEN FUND INC.

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-12-19
Borrower	Acumen Fund Inc.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.78 million
Loan Amount (USD)	$ 2.78 million

Project Description

FMO funding will support Acumen Fund Inc. to provide capital to early stage companies in low-income and emerging markets. Acumen will receive a grant from FMO (CD/AEF) and the use of funds will be restricted to investments and non-investment activities as part of the Pioneer Energy Investment Initiative ("PEII") managed by Acumen. PEII has the goal to provide early stage investments in companies providing clean, affordable, renewable off-grid energy solutions.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acumen Fund	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism