Early Warning System

## FMO-56908 LAKESIDE ENERGY (PRIVATE) LIMITED

### **Quick Facts**

| Countries               | Pakistan                                      |
|-------------------------|---|
| Specific Location       | District Thatta, Sindh                        |
| Financial Institutions  | Netherlands Development Finance Company (FMO) |
| Status                  | Active  |
| Bank Risk Rating        | A   |
| Borrower                | SPV Lakeside Energy (Private) Limited         |
| Sectors                 | Energy  |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 1.70 million                               |
| Loan Amount (USD)       | \$ 1.70 million                               |



### **Project Description**

According to the bank website, "The proposed debt funding will be dedicated to the development, construction and operation of a 50MW wind power plant in the District Thatta, Sindh, in the Islamic Republic of Pakistan. The proposed investment in Lakeside is for up to USD 30.0m MLA investment, parallel to the local commercial bank Faysal Bank Limited."



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### **Investment Description**

• Netherlands Development Finance Company (FMO)

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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                       | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|---------------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | SPV Lakeside Energy (Private) Limited | Client                  | -                         |



### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

### **Other Related Projects**

• FMO-56504 LAKESIDE ENERGY (PRIVATE) LIMITED