Early Warning System

FMO-56899

SEEDS FOR PROGRESS FOUNDATION

Quick Facts

Countries	Nicaragua
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-19
Borrower	Mercon Coffee Group's Seeds for Progress Foundation
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.24 million
Project Cost (USD)	$ 0.24 million

Project Description

The objective is to support Mercon Coffee Group's Seeds for Progress Foundation with the establishment and replication of two so-called Escuela y Cafe ("School and Coffee") Colombian pilot projects in two different coffee communities in Nicaragua, to incentivize rural youth to remain in the coffee industry to ensure the continued supply of coffee.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mercon Coffee Corporation	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism