

 Early Warning System

FMO-56897

XACBANK LLC



Quick Facts

Countries	Mongolia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2019-12-30
Borrower	XacBank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million



Project Description

According to the Bank's website, this project provides financing to XacBank for lending to companies, including micro, small and medium-sized enterprises (MSMEs).



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [XacBank LLC](#) (Financial Intermediary)



Contact Information

No project-specific contact information available at time of writing.