Early Warning System

FMO-56892

ECO-BUSINESS FUND II SUB-FUND

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2020-06-29
Borrower	Eco.business II Sub-Fund
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million

Project Description

Eco.business II Sub-Fund ("EBF II") is an open ended debt fund that aims to promote ecologically sustainable businesses, with a special focus on fighting deforestation in Sub-Saharan Africa, through the provision of dedicated financing and technical assistance. FMO's investment in EBF II will contribute to biodiversity conservation and sustainable use of natural resources, which is directly in line with SDG 13. Being one of the first investors, FMO's stamp of approval is expected to attract additional investors to the Fund.

The fund seeks to lend to local financial institutions that target sustainable businesses/projects (i.e. certified or identified as green). In addition, the Fund looks to set up strategic partnerships with commodity buyers to finance smallholders and also to finance high impact projects directly. Priority sectors will be sustainable agriculture, fishery, forestry and tourism.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information