Early Warning System

FMO-56829

LIQUIDSEAL FRUITS B.V.

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Borrower	Liquidseal Fruits BV
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.14 million

Project Description

FMO funding will support the expansion of Liquidseal Fruits, a Dutch start-up which has invented an eco-friendly packaging (biodegradable and compostable) which enables to reduce food wastage up to 40%. Liquidseal Fruit is one of the winners of FMO's Finture Solutions 2019 innovation challenge. Finture Solutions aims to scale start-up businesses that have a positive impact in emerging markets.

According to the project description provided, "[t]he identified risks/impacts of Liquidseal's business activities are limited and can be readily addressed through mitigation and a Liquidseal is already taking some important steps to mitigate them. Presently, there is no expectation that Liquidseal's business activities will trigger human rights issues. The project could potentially be considered a green project given its high waste reduction profile."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Liquidseal Fruits BV	Client	-

Contact Information

Project contact information is not provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism