Early Warning System

# FMO-56806

## MADAGASCAR HYDRO HOLDCO LIMITED

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### Quick Facts

| | |
|---|---|
| **Countries** | Madagascar |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | A |
| **Voting Date** | 2019-12-10 |
| **Borrower** | Madagascar Hydro Holdco LTD |
| **Sectors** | Hydropower |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 10.92 million |

## Project Description

According to bank provided information, the objective of FMO’s financing is to fund the development, construction, and operation of a portfolio of run-of-river hydroelectric projects in Madagascar.

## Investment Description

- Netherlands Development Finance Company (FMO)

### Private Actors Description

Madagascar Hydro Holdco LTD is a platform company incorporated in Mauritius for the acquisition and development of a portfolio of several run-of-river hydroelectric projects in Madagascar. FMO is investing in conjunction with the Africa Renewable Energy Fund, a fund focussed exclusively on investments in renewable energy projects in Sub-Saharan Africa.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Madagascar Hydro Holdco Ltd. | Client | - |

## Contact Information

**Contact information not provided at the time of disclosure**

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism