Early Warning System

FMO-56715 TRANSMISION DE ELECTRICIDAD, S. A.



Quick Facts

| Countries | Guatemala |
|-------------------------|---|
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Proposed |
| Bank Risk Rating | В |
| Borrower | Transmisión de Electricidad S.A. (TRESA) |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 35.00 million |
| Loan Amount (USD) | \$ 35.00 million |



Project Description

According to FMO website, the project aims to fund the construction and operation of a 31.5MW wind farm in Guatemala. It will provide renewable energy capacity to a country with a high participation on fossil fuel-based energy and coal. The project will provide clean energy to the Guatemalan grid which currently contains very little non-conventional renewable energy. The Project will contribute to a more diversified and stable supply of electricity (and reduce fossil fuel dependency) at a sustainable price and provide economic growth through job creation and other multiplier effects.



Investment Description

• Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism