Early Warning System

FMO-56541

GREENLIGHT PLANET INCORPORATED

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2019-12-20
Borrower	Greenlight Planet, Inc
Sectors	Energy
Investment Amount (USD)	$ 5.83 million

Project Description

Greenlight Planet provides clean and green first time energy access to households in areas with unreliable or non-existent grid connection. Increased energy access contributes to productivity of households and economic growth (lighting and charging allows work and study beyond sunset), and helps power small businesses. FMO provides financing in Local Currency, which reduces the risk profile of the company. The objective of the investment is to allow the company to continue its expansion of its Pay-As-You-Go Business in SSA. The proceeds of the funds will primarily be used to fund the acquisition of inventory and the general scale-up of the business.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Information