Early Warning System

FMO-56503

PEOPLE'S PENSION HOLDING

Quick Facts

Countries	Ghana
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-17
Borrower	People's Pension Holding (PPH)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.17 million

Project Description

The project aims to enable PPH to continue developing micro-pension funds for the informal sector in Africa, starting with Ghana's People's Pension Trust. This project is closely aligned with the Massif strategy, in this case specifically around the financial inclusion of informal workers. Their financial health will be improved through access to an appropriate savings and pensions product, improving their ability to plan for their old age.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor Relationship

MASSIF

Private Actors Description

People’s Pension Holding (PPH) is a holding company based in the Netherlands that sets up pension companies in Africa. Funding for this project will be dedicated to People’s Pension Trust Ghana (PPT), a subsidiary of PPH. PPT provides pension schemes to workers in the informal sector in Ghana.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
People’s Pension Holding (PPH)	Parent Company	Finance	owns	People’s Pension Trust Ghana (PPT)	Subsidiary	Finance

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information