Early Warning System

FMO-56383

ACON LATIN AMERICA OPPORTUNITIES FU

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-11-08
Borrower	Regional
Sectors	Communications, Education and Health, Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 600.00 million

Project Description

ACON Latin America Opportunities Fund V-A, L.P. will make control equity, protected minority and structured equity investments in middle-market companies across Latin America. The Fund is managed by an affiliate of ACON Investments L.L.C. The fund has a target total commitment of US$ 600 million and is ACON's fifth consecutive investment program dedicated to Latin America.

The objective of FMO's commitment is to foster private-sector-led growth and job creation across Latin America, by making risk capital and strong social, environmental and corporate governance practices available to an underserved market segment.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ACON Investments, L.L.C (Financial Intermediary)

Private Actor Relationship

FMO NV

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-56384 ALAOF V FMO, L.P.
- FMO-59375 ALAOF V NLD, L.P.