Early Warning System

FMO-56195

MLR FORESTAL DE NICARAGUA, S.A

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Quick Facts

Countries	Nicaragua
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Borrower	MLR FORESTAL DE NICARAGUA, S.A
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million

Project Description

The proposed facility will allow MLR to maintain its current plantations, expand the plantations and build the associated commercial processing facilities.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

According to the bank, MLR Forestal de Nicaragua, S.A. is a traceable Agro-Forestry company located in northeast Nicaragua. Plantings started in 2010 and to date the Company owns and manages 2,462 ha teak and 411 ha mixed cocoa/teak. MLR is committed to operate under the best practices and standards of the industry where all its plantations are FSC/ UTZ certified and includes 25% - 30% of conservation area.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MLR Forestal de Nicaragua, S.A.	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism