Early Warning System

FMO-56188

TBC LEASING JSC

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Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-12-18
Borrower	TBC Leasing
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.95 million
Loan Amount (USD)	$ 9.95 million

Project Description

According to the Bank's website, this project finances small and medium-sized enterprises where at least 30 percent of the financing will be used by TBC Leasing to develop its green-lending portfolio.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- TBC Leasing (Financial Intermediary) **is owned by** JSC TBC Bank (Parent Company)

Private Actor Relationship

FMO NV

Private Actors Description

TBC Leasing ("TBC-L") is the leasing subsidiary of existing FMO client JSC TBC Bank (“TBC Bank”), the largest bank in Georgia. TBC-L operates from its office in Tblisi.

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism