Early Warning System

FMO-56187

SCATEC SOLAR UKRAINE B.V.

Early Warning System
SCATEC SOLAR UKRAINE B.V.

FMO-56187

Quick Facts

Countries	Ukraine
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Borrower	Scatec Solar
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.01 million

Project Description

According to FMO's website, this project provides financing to develop, construct and operate solar energy projects in the Ukraine, one of the core markets of Scatec Solar. The first tranche of FMO’s investment will (indirectly) fund a 30MW solar PV project in the Cherkasy region in Ukraine. Subsequent tranches of FMO funding will be deployed on 2 other solar PV projects under development by Scatec Solar in Ukraine.

This project has been assigned a B+ environmental and social risk rating.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Scatec Solar is a Norwegian based integrated independent solar energy provider that delivers affordable, rapidly deployable and sustainable energy worldwide. A long term player, Scatec Solar develops, builds, owns, operates and maintains solar power plants. Scatec has an established global presence in growth markets in the America’s, Africa and Asia. FMO invests through Scatec Solar Ukraine BV, which is a Dutch holding company providing equity funding to various greenfield PV solar projects in Ukraine. FMO will be a minority shareholder.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec Solar	Client	-

Contact Information

No project-specific contact information available at time of writing.