

 Early Warning System

FMO-56186

BanyanTree India Growth Capital Fund



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-01-03
Borrower	BanyanTree India Growth Capital Fund
Sectors	Education and Health, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

According to the bank website, "...the capital will be invested in 10-15 small to medium size companies in Tier 2 and Tier 3 cities in India. The Fund will provide long term growth capital (equity and quasi-equity) to companies which have restricted access of capital due to their location either in (i) remote areas or (ii) more poor Indian states. The Fund has a sector-agnostic strategy and will be investing in sectors like food-processing, financial services, pharma, healthcare, education, manufacturing, among others."



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to FMO, BanyanTree India Growth Capital Fund is an Indian growth capital private equity fund managed by an Indian Investment Manager, BanyanTree Finance Private Limited (the "IM"). The Fund is a 3rd successor-fund of the IM with a differentiated investment strategy to invest in Indian companies in Tier II and Tier III cities to meet demand of the growing (lower)-middle class in India.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BanyanTree India Growth Capital Fund	Client	-



Contact Information

No project-specific contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>