Early Warning System

FMO-56157

LEDESMA S.A.A.I.

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Quick Facts

Countries	Argentina
Specific Location	Province of Jujuy
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-08-05
Borrower	Ledesma
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Loan Amount (USD)	$ 35.00 million

Project Description

Ledesma is an agro-industrial Argentine company established in 1908. With its 100+ years history it has become a leading company in sugar and paper which is production produced from sugar cane bagasse, with a significant market share in the fruits, fruit juices, alcohol, bioethanol and cereals. The Company is publicly listed on the Buenos Aires Stock Exchange but is controlled by the Blaquier Family.

FMO's funding will be used to support the Company's growth plans by financing capital expenditures related to its long-term business plan.

The agro-production and processing sector is of great importance to the Argentina economy, due to its contribution to foreign currency generation and tax income as well as the considerable (indirect) employment that is related to the agricultural industry. The funds will enable Ledesma to further increase its sustainable sourcing and processing activities, which will allow for around 8,000 direct jobs in one of the poorest provinces of Argentina (Jujuy).

Investment Description

- Netherlands Development Finance Company (FMO)

The bank did not provide information about the investment type at the time of publication of this snapshot

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ledesma	Undisclosed	-

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism