

Early Warning System

FMO-56156

LIWWA INC

Early Warning System

LIWWA INC

FMO-56156

Quick Facts

Countries	Egypt, Jordan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-12-13
Borrower	Liwwa inc.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.05 million
Loan Amount (USD)	$ 1.05 million

Project Description

According to bank provided information, Liwwa started operation in March 2015 and targets a serviceable market of ~45.5k businesses in Jordan. The company aims to scale up, amongst others by further digitalization and expansion of the borrower acquisition strategy. FMO will provide equity financing from the MASSIF fund to strengthen the company's solvency positions, allows for further investment in technology and enable Liwwa to replicate the business in Egypt.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Liwwa Inc. (Financial Intermediary)

Private Actor Relationship

MASSIF

Private Actors Description

liwwa Inc. (“liwwa”) is a FinTech that provides trade and working capital finance to un(der)served small businesses in Jordan. It deploys its technology across operations, credit underwriting, an online marketplace for loans (peer-to-peer lending).

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism