Early Warning System

FMO-56129

MAKING CENTS INTERNATIONAL

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Quick Facts

Countries	Lebanon
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-07-26
Borrower	Making Cents International
Sectors	Industry and Trade
Investment Type(s)	Loan

Project Description

According to bank provided information, the objective is to establish a partnership between Al Majmoua and one or more MFIs based in the Philippines, aiming at a productive cooperation that will benefit Al Majmoua's migrant worker clients. The project focuses on Filipino migrants enabling them to set up a business when they return home. It contributes to FMO's impact objectives of inclusive development, focusing on a minority: migrant workers in Lebanon. It supports Al Majmoua in their social mission to strengthen the livelihoods of vulnerable populations and to address the specific needs of their beneficiaries. This project aligns perfectly with MASSIF's mandate and the project has the potential to be replicated for migrant workers coming from other countries than the Philippines.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Making Cents International	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-55656 MAKING CENTS INTERNATIONAL