

Early Warning System

FMO-56111

Acumen Resilient Agriculture Fund,

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-06-17
Borrower	Africa
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million

Project Description

ARAF is established to support smallholder farmers to enhance their livelihoods and climate resilience. It will invest in the following types of companies: * Aggregators: companies that provide bundled solutions such as climate resilience inputs and/or affordable credit bundled with extension services or access to markets; * Agri Tech businesses: companies that provide digital solutions such as an online market place that connects farmers with input providers and/or offer extension support to improve farmer productivity; * Financial service providers: companies that provide farmers with access to innovative financial services enabling them to diversify their income base by investing in additional productive assets and making it affordable to them to buy farm inputs.

ARAF's investment strategy to support smallholder farmers in Africa, with a particular focus on climate, fits well with FMO's strategy to improve the livelihoods of smallholder farmers and the communities they live in.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Acumen Resilient Agriculture Fund will be a fund that provides equity & mezzanine products and technical support to early-stage and early-growth agribusinesses. In turn, these businesses provide climate resilience solutions to smallholder farmers in East and West Africa.

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information