Early Warning System

FMO-56071

SDG INVESTMENT FUND S.A.

Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Energy Entrepreneurs Growth Fund
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.50 million
Loan Amount (USD)	$ 7.50 million

Project Description

The Energy Entrepreneurs Growth Fund ("EEGF") is a new investment vehicle with a flexible product offering, mainly providing debt financing (incl. mezzanine and subordinated debt) to high impact energy enterprises that are primarily active in off grid and/or decentralized energy solutions. The Fund will be managed by Triple Jump, while Persistent Energy Capital will act as advisor to the Fund.

EEGF will be able to provide tailored debt financing products (as well as equity up to 30% of the fund) to a broad range of companies in the wider energy access space (incl. early stage companies to bridge the financing gap to commercial capital), while its long fund life allows investments into sectors that require patient capital (e.g. C&I sector and mini-grids but also so-called second generation SHS companies). EEGF will serve as a 'one-stop shop' able to potentially provide multiple rounds of funding, reducing time spent on capital raising by investee's senior management. Next to financing, EEGF is set-up to provide hands-on support to investees.

The Fund is highly aligned with FMO's strategy to support initiatives in the off-grid solar segment globally. Through its financing, the Fund aims to contribute to a positive economic, social and environmental impact, while providing a reasonable market-based financial return.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information