Early Warning System

# FMO-56029

## RESPONSABILITY ACCESS TO CLEAN POWE

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### Quick Facts

| | |
|---|---|
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2019-06-28 |
| **Borrower** | responsAbility Access to Clean Power Fund |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 14.70 million |

## Project Description

According to the bank's website, "The objective of this debt fund is the financing of household-level energy access (e.g. solar home systems) as well as commercial & industrial application of off-grid solar energy solutions. The Fund will be managed by responsAbility Investments AG, an asset manager in the field of development investments.

The Fund aims to tap into a growing and financially underserved market, mostly in Sub-Saharan Africa and South & Southeast Asia, by providing debt and mezzanine financing directly to companies providing renewable energy and energy efficiency solutions that range from off-grid systems to captive generation, generally defined as distributed generation."

### Investment Description

- Netherlands Development Finance Company (FMO)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Responsability Investments AG (Financial Intermediary)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | responsAbility Access to Clean Power Fund | Client | - |

## Contact Information

No contact information provided at time of disclosure.

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism