Early Warning System

FMO-56002

BIOCARBON PARTNERS LTD.

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Quick Facts

Countries	Zambia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-08-23
Borrower	BioCarbon Partners Ltd
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.25 million
Loan Amount (USD)	$ 0.25 million
Grant Amount (USD)	$ 0.25 million

Project Description

The Convertible Grant will be used to undertake studies to demonstrate the feasibility of REDD+ projects in Zambia. It will help lay a good foundation for future projects in the sector and the region.

The Convertible Grant will be beneficial on two fronts.

1. Determine/ensure the robustness of the Project and analyze viability of REDD+ as an investment opportunity to mitigate climate change and avoid CO2e emissions.
2. Allow FMO to improve its sector knowledge of community-based forest conservation.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

BioCarbon Partners Ltd focusses on forest conservation through the implementation of REDD+ projects in Zambia. REDD+ projects are considered a promising climate change mitigation strategy to avoid the deforestation of millions of hectares by providing economic incentives for ecosystem services. BioCarbon Partners uses the economic benefits from the sale of Carbon Credits (VER's) to facilitate forest conservation through community development initiatives and specialised teams and structures.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BioCarbon Partners Ltd	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism