

 Early Warning System

FMO-55968  
Djibouti Wind LP



## Quick Facts

<b>Countries</b>	Djibouti
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-12-19
<b>Borrower</b>	Djibouti Wind LP
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 12.89 million



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## Project Description

According to bank provided information, FMO's funding will be used for the construction of the Project for a total amount of more than USD 100mIn. FMO will invest ca. USD 25mIn in the Project; partner investors will fund the remainder. The Project will sell its electricity under a Power Purchase Agreement (PPA) to Electricite de Djibouti, the Djibouti state-owned utility. Please note, FMO has already funded ca. USD 1mIn to finance the development phase of the Project. Development has now been finalized and construction will commence.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

FMO's investee company is a special purpose vehicle, Djibouti Wind LP, with the sole objective to construct and operate a 60 MW windfarm in the Ghoubet area, near Lake Assal, Djibouti (the Project).



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>