Early Warning System

FMO-55931

NICHE CONFECTIONERY LIMITED

Quick Facts

Countries	Ghana
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-09-16
Borrower	Niche Confectionery Ltd
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.00 million
Loan Amount (USD)	$ 9.00 million

Project Description

Cocoa is Ghana's most important agricultural product. However, traditionally, a high percentage of cocoa beans is exported with low- to no value added locally. Supported by this investment, Niche will expand its range of activities to cover the entire value chain - from bean-to-bar - within Ghana. This will lead to further employment, technical know-how, and value addition within the cocoa sector, all of which contribute to the country's socio-economic development. The USD 9M facility will be used to purchase an instant powder line, a ready-to-drink line, and equipment for producing chocolate spreads.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Niche Confectionery Ltd. is a Ghanaian producer of chocolate products. Niche Confectionery is owned by Niche Cocoa Industry Ltd., the largest independent cocoa processor in Ghana with a capacity of 90.000 tons per year. The group was founded in 2011 and is 100% Ghanaian owned. Niche Confectionery produces finished chocolate products such as bars, spreads, and drinks for the local market as well as export.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Niche Confectionery Ltd	Client	-

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism