

 Early Warning System

FMO-55874  
YOCO HOLDINGS..



## Quick Facts

<b>Countries</b>	South Africa
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2018-09-18
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.50 million
<b>Loan Amount (USD)</b>	\$ 2.50 million



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## Project Description

According to bank website, Yoco Technologies Pty. Ltd. is a mobile-point-of-sale (mPOS) company targeting South African (M)SMEs established in 2013. The company works with acquiring banks to enable small businesses to accept digital payments via cards and electronic payment platforms. Yoco sells the mPOS devices to merchants and then earns revenue in the form of transaction fees thereafter. Yoco also offers clients an electronic portal to manage inventory & transactions and a lending product for its clients thus enabling access to working capital loans.

Yoco is seeking to fill the “acceptance gap” in South Africa, pushing the country towards a more digital and thereby inclusive economy in the process. The acceptance gap is unique in sub Saharan Africa and relates to the fact that a large number of consumers have a credit/debit card or mobile wallets, but not many merchants accept them yet. Yoco is a catalyst for the new digital economy which brings in efficiency, safety and transparency in daily commerce.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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**Other Related Projects**

- FMO-57040 YOCO HOLDINGS..