Early Warning System

FMO-55859

Navegar II L.P.

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Quick Facts

Countries	Philippines
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-06-27
Borrower	Navegar II LP
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to FMO website, the project aims to contribute to the growth of the investee companies, increased employment and increased taxes paid. It will mainly focus on investing growth capital in companies that are active in the growth sectors in the Philippines, such as Food & Beverages, BPO, Tourism, Healthcare and Education, i.e sectors linked to the domestic consumer and (services) export.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Navegar II L.P. (Financial Intermediary)

Private Actors Description

Navegar Fund specializes in buyout and growth capital investments in companies that are not listed on stock market. It provides medium to long-term equity capital to growing companies. The fund focuses on consumer and service sectors, such as agriculture, food and beverage, apparel, retail, consumer finance, healthcare, retail estate, business process outsourcing (BPO), tourism, leisure and hospitality, education and manufacturing in the Philippines market.

Navegar II LP will be a sector-agnostic Philippines-focused private equity fund.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Navegar	Parent Company	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism