Early Warning System

FMO-55818

ARMECONOMBANK OJSC

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Quick Facts

Countries	Armenia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-05-07
Borrower	ARMECONOMBANK OJSC
Sectors	Finance, Industry and Trade
Ring Fence	Trade Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million

Project Description

According to the Bank's website, the project provides financing to the Armeconombank to fund the trade finance activities of the bank

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Armeconombank (Financial Intermediary)

Contact Information

No contact information is available on the Bank's website.