

 Early Warning System

FMO-55818

ARMECONOMBANK OJSC



## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2019-05-07
<b>Borrower</b>	ARMECONOMBANK OJSC
<b>Sectors</b>	Finance, Industry and Trade
<b>Ring Fence</b>	Trade Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million



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## Project Description

According to the Bank's website, the project provides financing to the Armeconombank to fund the trade finance activities of the bank



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Armeconombank](#) (Financial Intermediary)



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**Contact Information**

*No contact information is available on the Bank's website.*