Early Warning System

FMO-55790

Metier Sustainable Capital Fund II

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	A
Borrower	Metier Sustainable Capital Fund
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

The Metier Sustainable Capital Fund II targets investments which deliver social and environmental benefits as well as financial returns. The investment mandate is balanced between renewable energy projects (encompassing both grid-tied and distributed generation) and growth capital investments in other resource efficiency sectors such as water and waste, with a unique blend of team skills, experience and networks allowing for a compelling proposition. Compared to the predecessor LMSC, which invested mostly in on-grid renewable energy projects in South Africa, the Fund II will broaden its target sectors and geographic focus across the African continent.

By investing in the Metier Sustainable Capital Fund II, FMO seeks to address the market need for energy in Africa in a sustainable and responsible manner, by increasing the production of clean energy and investing in resource efficiency projects. FMO will play an anchor investor role in the Fund II. A successful final closing of the fund means that more risk capital is available for renewable energy and clean technologies in Africa, which is fully in line with FMO's investment strategy.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

South Africa
+27 11 507 2500
joburg-office@fmo.nl

3 on Glenhove
Corner Glenhove & Tottenham Avenue, Melrose Estate 2196
Johannesburg South Africa

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information