Early Warning System

FMO-55746

Mandarin Overseas Robotics Enterprise Ltd.

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Quick Facts

Countries	Indonesia
Specific Location	West Java
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2019-04-23
Borrower	PT. Metindo Erasakti
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan

Project Description

According to the bank document, FMO's funding aims at supporting the automation and optimization of the Company's production process. Mandarin Overseas Robotics Enterprise is a special purpose vehicle set up to provide funding to PT Metindo Erasakti (the Company). The Company is one of the largest privately-owned Tier-1 steel automotive parts manufacturers in Indonesia with a diversified and longstanding blue-chip customer base. It has state-of-the-art production facilities located in prime industrial estates in Java. It is recognized locally due to its high level of automation and production efficiency and spearheads most of the Company's strategic initiatives.

The investment will contribute to SDG8 Decent work and Economic growth and SDG9 Industries, Innovation and Infrastructure. In addition, FMO will support the Company with its ESMS and Corporate Governance.

Investment Description

- Netherlands Development Finance Company (FMO)

There is no further information being disclosed at this stage of the project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pt Metindo Era Sakti	Client	-

Contact Information

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism