Early Warning System

FMO-55744 NOBLE ENVIRONMENTAL TECHNOLOGIES EU



Quick Facts

Countries India

Financial Institutions Netherlands Development Finance Company (FMO)

Status Approved

Bank Risk Rating B

Voting Date 2018-12-19

Borrower Noble Environmental Technologies Europe B.V.

Sectors Agriculture and Forestry, Finance, Industry and Trade, Technical Cooperation

Investment Type(s) Loan

Investment Amount (USD) \$ 0.46 million



Project Description

According to the bank's website, "Under the agreement signed, FMO will make development capital available providing for 50% of the costs of a feasibility study for the deployment of ECOR Living Factories in India. The agreement stems from the INDUS Forum, that aims to make all trade and investment between India and The Netherlands sustainable. INDUS Forum is an initiative of the Dutch Embassy in New Delhi and MVO Nederland, Europe's largest sustainable business network."



Investment Description

• Netherlands Development Finance Company (FMO)



Private Actors Description

Noble Environmental Technologies Europe B.V., a subsidiary of the US based Noble Environmental Technologies Corporation. Both entities jointly market the ECOR Advanced Environmental Composites Panel.



FMO-55744

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Noble Environmental Technologies Europe B.V.	Client	-



Contact Information

Contact information not provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism