Early Warning System

FMO-55698 Jungle Ventures III LP



Early Warning System Jungle Ventures III LP

Quick Facts

Countries	Singapore
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	В
Voting Date	2019-10-13
Borrower	Jungle Venture III LP
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million

Project Description

This investment involves Jungle Ventures III, a South-East Asia-focused venture capital fund managed by a Singapore-based team. The Fund will invest in Series A and Series B financing rounds of scalable businesses in fintech, e-commerce, marketplaces, travel, media, and software enterprise industries.

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Investment Description

• Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Jungle Venture Pte Ltd. (Financial Intermediary)

Contact Information

No contact information was provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism