Early Warning System

FMO-55683

COMERCIALIZADORA DE MANÍ, S.A. COMASA

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Quick Facts

Countries	Nicaragua
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2019-06-28
Borrower	COMASA S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.00 million
Loan Amount (USD)	$ 11.00 million
Project Cost (USD)	$ 65.00 million

Project Description

The funds will be used to support COMASA's purchase of peanuts from Nicaraguan farmers, and the processing of these peanuts for regional and global export.

Investment Description

- Netherlands Development Finance Company (FMO)

FMO intends to participate for up to USD 15mln in a USD 65mln IFC-led syndicated working capital facility.

Private Actors Description

According to the bank, COMASA, Founded in 1992, is Nicaragua's industry leader in peanut sourcing, processing, and exporting. The company sources raw peanuts from 190 local producers, covering 34,000 hectares of plantations and representing 75% of the country's annual peanut crop.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COMASA	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism