Early Warning System

FMO-55663

African Development Partners III L.P.

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Borrower	African Development Partners III L.P.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

Development Partners International ("DPI") was established in 2007 and is a leading pan-African private equity firm. FMO has invested in its first private equity fund: African Development Partners I ("ADP I"). DPI now manages USD 1.1bn in AUM and has invested in 20 portfolio companies across its two funds, ADP I, and its successor fund, African Development Partners II ("ADP II). DPI is now raising its third fund: African Development Partners III ("ADP III").

According to bank documents, Development Partners International's strategy is to build a diversified pan-African portfolio of private equity investments in established and growing companies benefiting from Africa's fast-growing, middle class. ADP III is expected to invest USD 40 - USD 120m in 8 - 14 different companies. DPI has more than 35 members of staff, of which 40% are women, and its investment team is 100% African. DPI also has a dedicated Portfolio Management team that works closely with the management's teams of its investees.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

Project information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism