Early Warning System

FMO-55656

MAKING CENTS INTERNATIONAL

Quick Facts

Countries	Jordan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-03-12
Borrower	Making Cents International
Sectors	Communications, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.10 million

Project Description

The objectives of this project are to i) integrate Tamweelcom on the platform, ii) onboard its (new) refugee clients and iii) support Tamweelcom with capacity building to serve the new target market.

This project, the Digital Identity Initiative, contributes to FMO's impact objectives of inclusive development in Jordan, a country hosting more than 650,000 Syrian refugees. The project supports Tamweelcom in their mission to promote access to finance to Syrian refugees and giving them a digital economic identity. This project is at the core of MASSIF's ambition to serve the unbanked and to leverage innovative solutions for increasing access to finance for refugees.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Making Cents International is a US-based development consultancy company. The direct beneficiaries of the project are the Jordanian MFI Tamweelcom and Tamweelcom's Syrian refugee borrowers living in Jordan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Making Cents International	Client	-
-	-	-	-	Tamweelcom	Contractor	Finance

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-56129 MAKING CENTS INTERNATIONAL