

 Early Warning System

**FMO-55655**  
**A AND B TECH LLC**



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## Quick Facts

<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-03-12
<b>Borrower</b>	Vitas Group
<b>Sectors</b>	Communications, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 0.05 million



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## Project Description

According to bank provided information, the aim of this project is to provide strategic guidance to senior management to local teams of Vitas Group in order to build the technology management capacity of subsidiaries and its IT support unit in Serbia.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

Vitas Group (“Vitas”) is a Global Communities enterprise established in 2006 to own and operate Global Communities’ commercially oriented microfinance institutions. Vitas is the largest commercial network of MSME lending companies in the Middle East and is the first investment vehicle of its kind in the region. Contracting is with AandB Tech LLC (Finconnecta), Digital Strategy Consultants and Fintech.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vitas Group	Contractor	-

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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>